

REQUEST OF PROPOSAL (RFP) TO PREPARE AND DEVELOP CPE COURSE FOR MACHINERY AND EQUIPMENT VALUATION SECTOR

Background

TAQEEM is established under the Royal Decree No. M/43, dated the 30th of May 2012 with the formalisation of Accredited Valuers Law. Since then TAQEEM has moved into the real estate and business valuation sectors with key objectives to govern, formulate, and develop the valuation profession within KSA for public interest.

Currently TAQEEM holds the license from the International Valuation Standards Council (IVSC) to translate and disseminate the International Valuation Standards (IVS) into an Arabic version. Since 2012 TAQEEM has translated four versions of the IVS, namely IVS version 2013, IVS version 2017, IVS version 2020 and the IVS version 2022.

Currently, TAQEEM is outsourcing service providers who will prepare, develop and deliver CPE course materials. Continuing professional education programs designed to raise the level of competency of valuation practitioners and assist with them acquiring the skills and knowledge related to the profession, valuation standards, and international and local requirements.

The following section outlines a suggested scope of work for this engagement.

A. Scope of Works

To achieve the above objective, the consultant should consider taking the CPE course detailed below:

1. CPE 2: Life Cycle Analysis of ME

Life cycle analysis is one of the fundamental processes of ME valuation exercise. This concept takes the valuer through the development of the asset lives from the day of purchase, installation and commissioning until its retirement. This topic explores the life cycle concepts, definitions, survivor curves, life cycle curves, asset lives, life cycle analysis, depreciation and obsolescence of ME assets.

Objectives of this CPE, candidates should be able to:

1. Understand the concepts of life cycle analysis
2. Identify components of life cycle analysis
3. Identify factors affecting ME depreciation
4. Compare and contrast between survivor curve and life cycle curve of ME assets
5. Identify methods and techniques of conducting life cycle analysis of ME assets

Areas to be covered in this webinar including, at minimum:

1. The definition and concepts of life cycle analysis
2. Plant and equipment life cycle
3. Depreciation and obsolescence (types and forms)
4. Depreciation tables

5. Analysis of residual value of ME assets
5. Asset lives
6. Life cycle curves
7. Survivor curves
8. Case studies of ME Life cycle analysis

B. Deliverables

The consultant will provide a PowerPoint presentation and Handout in English. TAQEEM will be responsible for the translation of the final presentation and handout into Arabic. The consultant will be required to deliver one webinar session of at least 3 hours depending on the material prepared.

C. Time Estimate

The proposal should reach TAQEEM in **one (1) week** from the date of request.

The anticipated time taken to complete the project is **approximately 4 weeks** from the start of the project. The consultant will commence the project after receiving the formal acceptance of the proposal and other information from TAQEEM.

The timescale includes time incurred in preparing the presentation and handout, but excludes any time required by TAQEEM to provide feedback on the consultant draft reports.

D. Proposed

The consultant will determine and inform TAQEEM regarding the proposed fee and the structure of payment. The fee should include material preparation and delivery.

E. Role of The Company

TAQEEM will assign a Project Manager for the engagement. The consultant will co-ordinate all their efforts in relation to the engagement through the assigned Project Manager. TAQEEM will provide full cooperation and make available all records, documentation and other information requested, if required, in connection with the engagement on a timely basis.

F. Confidentiality

The consultant shall agree to treat all confidential information obtained from TAQEEM as private and confidential and will not disclose such information to others, except to the consultant's team engaged in providing services to TAQEEM or use such information except in connection with the performance of the services agreed to in the proposal. This undertaking shall not apply to any of the information that the consultant requires by law or by the requirements of any regulators or by specific professional standards to disclose or that is in or hereafter enter the public domain.