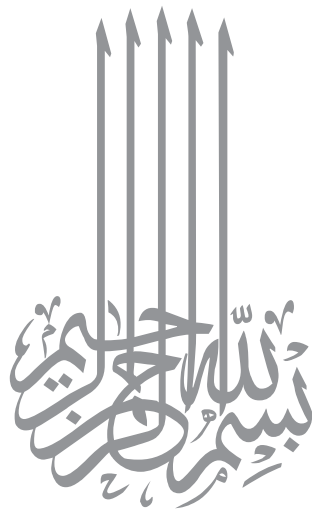




TAQEEM

Membership Regulations





CHAPTER 1: General Provisions



Article (1): Definitions

1. The terms mentioned in this Regulations are defined in Article (1) of the Accredited Valuers Law, issued by the Royal Decree Number M/43 and dated 9/07/1433 and its amendments and as well as in Article (1) of the Implementing Regulations.
2. The following terms shall have the meanings set forth below, unless the context requires otherwise:
 - Automobile Damages Valuation sector: This sector is concerned with estimating the value of vehicle repairs and all related costs and damages.



Article (2): Taqeem's Members

1. Taqueem memberships shall be categorized as follows:

I. Basic members:

a) Those exempted under Article (40) of the Law, and they include the following designations:

Provisional Basic Member.

Basic Member.

b) Holders of an academic degree in any discipline approved by Taqueem, provided they obtain the Fellowship Certification and promoted to "Basic Fellow Member".

Second: Associate Members: Holders of an academic degree in any discipline approved by Taqueem without obtaining the Fellowship Certification.

Third: Honorary Members: An Honorary Membership is granted to natural or legal persons in recognition for their achievements or services to valuation profession.

Forth: Student Members: Students who are studying to obtain an academic degree in any specialization related to any of Taqueem's sectors.

2. All "Provisional Basic Members" shall commit to meet the requirements of "Fellow Basic Members" by the end of the, original or extended, period stipulated in Article (40) of the Law.

3. Associate and Student Members can acquire experience hours by working at Valuation Firms. Student members are required to pass the First Level of the fellowship exams in the same sector that of the membership before working in a valuation Firm.

4. This Regulation determines the conditions and requirements for obtaining any membership mentioned in this Article in any valuation sectors, except for the Honorary Membership.



Article (3): Membership Duration

The duration of Taqueem's memberships are as follows

1. Permanent membership: Given to the Honorary membership
2. Annual membership: Membership that need to be renewed annually, and includes basic, associate and student memberships.
3. Terminated Membership, in the following cases:
 - a) If the membership expired without renewing it.
 - b) In case of member's death or they are no longer legally competent.
 - c) If the member does no longer meet membership conditions stated in these Regulations.
 - d) If the member request to terminate the membership.
4. Cancelled membership: Memberships abolished by a decision of the board - or whoever it delegates-in case the Basic Member is cancelled from Accredited Valuers Records, or if the member violates the valuation standards, code of ethics, or the duties specified under the Law and Regulations that govern the work of Taqueem. The member whose membership has been abolished may apply for Taqueem's membership after three years from the date of the cancellation.

CHAPTER 2:

Membership Requirements

Article (4): General Conditions to obtain Taaqem Membership

Without prejudice to the conditions related to any sector, the requirements for Members are as follows:

1. To be legally competent.
2. To be of good conduct.
3. To attach all documents required by The General Secretariat with the membership application.
4. To pass interviews conducted by The General Secretariat to verify the fulfillment of the membership conditions under this Regulation.
5. To pay annual membership fees.

Article (5): Conditions to Obtain Taaqem Membership in the Real Estate Valuation Sector

The conditions for obtaining Taaqem Membership in the Real Estate Valuation Sector are as follows:

I. Basic Member:

1. Provisional Basic Member: This membership is given to those who practiced Real estate valuation before the Law is effective.

2. **Basic Member:** This membership is given to who has practiced real estate valuation for at least 25 years before the Law is effective and passed Taqeem's qualification exams.

3. **Fellow Basic Member:** The applicant must fulfil the following:

- a) The Fellowship Certificate in the Real Estate Valuation Sector.
- b) A bachelor's degree in any specialization from a recognized university, unless they are an exempted Basic Member under Article (40) of the Law.

Second: Associate Members: They are required to have a bachelor's degree in any specialization from a recognized university, provided they pass the first level of fellowship exams in the Real Estate Valuation Sector.

Third: Student Member: The applicant must fulfil the following:

1. Must be a student studying to obtain a bachelor's degree from one of the recognized universities.
2. Be a Saudi national.



Article (6): Conditions to Obtain Taqeem Membership in the Business Valuation Sector

The conditions for obtaining Taqeem Membership in the Business Valuation Sector are as follows:

I. Basic Member:

1. **Provisional Basic Member:** The applicant must fulfil the following:

- a) To present evidence of practicing business valuation before the Law is effective.
- b) Pass the Second Level of fellowship exams in the Business Valuation Sector.

2. **Basic Member:** This membership is given to who has practiced business valuation for at least 20 years before the Law is effective and passed Taqeem's qualification exams.


3. **Fellow Basic Member:** The applicant must fulfil the following:

- a) The Fellowship Certificate in the Business Valuation Sector.
- b) A bachelor's degree in any specialization from a recognized university, unless they are an exempted Basic Member under Article (40) of the Law.

Second: Associate Members: Has a bachelor's degree in any specialization from a recognized university and passes the First Level of the fellowship exams in the Business Valuation Sector.

Third: Student Member: The applicant must fulfil the following:

1. Must be a student studying to obtain a bachelor's degree from a recognized university.
2. Be a Saudi national.



Article (7): Conditions to Obtain Taqeem Membership in the Machinery and Equipment Valuation Sector

The conditions for obtaining Taqeem Membership in the Machinery and Equipment Valuation Sector are as follows:


I. Basic Member:

1. Provisional Basic Member: The applicant must fulfil the following:
 - a) Present an evidence of practicing Machinery and Equipment valuation before the Law is effective.
 - b) Pass the Second level of fellowship exams in the Machinery and Equipment Valuation Sector.
2. Basic Member: This membership is given to who has practiced machinery and equipment valuation for at least 20 years before the Law is effective and passed Taqeem's qualification exams.
3. Fellow Basic Member: The applicant must fulfil the following:
 - a) The Fellowship Certificate in the Machinery and Equipment Valuation Sector.
 - b) A bachelor's degree in any specialization from a recognized university, unless they are an exempted Basic Member under Article (40) of the Law.

Second: Associate Member: Has a bachelor's degree in any specialization from a recognized university and passes the First Level of the fellowship exams in the Machinery and Equipment Valuation Sector.

Third: Student Member: The applicant must fulfil the following:

1. Must be a student studying to obtain a bachelor's degree from a recognized university.
2. Be a Saudi national.



Article (8): Conditions to Obtain Taqeem Membership in the Automobile Damages Valuation Sector:

Conditions to Obtain Taqeem Membership in the Automobile Damages Valuation Sector:

I. Basic Member:

1. Provisional Basic Member: The applicant must fulfil the following:
 - a) Present an evidence of practicing automobile damages valuation before the Law is effective.
 - b) Pass the First level of fellowship exams in the Automobile Damages Valuation sector.
2. Basic Member: This membership is given to who has practiced Automobile Damages Valuation for at least 15 years before the Law is effective and passed Taqeem's qualification exams.
3. Fellow Basic Member: The applicant must fulfil the following:
 - a) The Fellowship Certificate in the Automobile Damages Valuation Sector.
 - b) Has an academic degree in any specialization recognized by The General Secretariat, unless they are exempted Basic Members under Article (40) of the Law.


Second: Associate Members: They must have an academic degree in any specialization recognized by The General Secretariat, provided that they pass the First Level of fellowship exams in Automobile Damages Valuation sector.

Third: Student Member: The applicant must fulfil the following:

1. Must be a student studying in an academic major approved by the General Secretariat.
2. Be a Saudi national.

CHAPTER 3:

Final Provisions



Article (9): Equivalence of experiences and programs provided by other authorities

The General Secretariat shall set the necessary controls for mutual professional accreditation, and the necessary controls to equalize expertise and specialized qualification programs in valuation sectors to grant the membership stated in these Regulations, whether local or international organizations or authorities.



Article (10): Maximum Experience Hours

Taqeem members shall commit to the maximum limit of experience hours specified by the Board - or whoever it delegates - in every membership category and every valuation sector.



Article (11): Fees

The fee for annual membership subscriptions and related services are determined by a decision from the Board, or whomever it delegates. Qima portal shall display the fees before applying for the membership according to each category of membership.



Article (12): Membership Renewa

The General Secretariat shall issue the necessary decisions to regulate the conditions for renewing memberships and address any delays in the renewing process.



Article (13): Membership Card

1. The General Secretariat shall grant every member in Taqueem - who has fulfilled the necessary requirements to obtain the membership, a membership card showing their information, membership category and expiry date.
2. The member shall commit to returning the membership card to Taqueem as soon as a decision to cancel the membership is issued.



Article (14): Publication and Effect

This Law shall be published in the Official Gazette and shall come into effect on the date of publication.

The image features a solid teal background with large, white, stylized Arabic calligraphy. The calligraphy is composed of thick, flowing lines that form various shapes and curves, typical of modern Arabic design. The text is partially cut off at the top and right edges. In the bottom left corner, the website address 'WWW.TAQEEM.GOV.SA' is written in a clean, white, sans-serif font.

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